

Announcement: IUPITAL™ Price Increase (Polyoxymethylene Resin)

10<sup>th</sup>, February 2021

Here we, Mitsubishi Engineering Plastics Corporation (hereafter MEP) would like to ask your kind understanding to a price increase of “IUPITAL™” POM resin.

Effective March 1<sup>st</sup>, 2021 MEP will increase the price of the products described below.

IUPITAL™ All grades; JPN30/kg, USD0.3/kg, EUR0.25/kg, RMB1.9/kg

We have experienced continuous increases in main raw material and there is strong demand for polyacetal. Though we continued making every effort to streamline the production costs, recent cost increases exceed the range that can be offset by ourselves. As a result, it is necessary for us to implement a price increase on these products.

We kindly ask for your understanding on this matter, and thank you for your continued support and cooperation.

Please contact your MEP sales representative to ask any questions you may have.

We wish your continuous favor on our products.

Sincerely,