

Announcement: Price Increase of Polycarbonate Resin

April 6,2021

Mitsubishi Engineering-Plastics Corporation will announce price increase of polycarbonate resin as below.

1. Background

With uncertainty of COVID-19 continuing, we are experiencing tremendous change of the global economic environment. In recent months, we are still facing huge price increase of bisphenol-A which is the major raw material of our polycarbonate products. We are also encountering price increase of other raw materials. Furthermore, unprecedented confusion of logistics is ongoing and this is causing difficulty of our business operation.

2. Products

Iupilon™, NOVAREX™, XANTAR™ all grades.

3. Price Increase

+USD1.20/kg (JPY120/kg) or higher

+USD1.50/kg (JPY150/kg) or higher for PC/PBT grades

4. Effective date (delivery base)

April 15th, 2021.